

**Statutory instrument 255B of 2000**

**Exchange Control (Exchange Rate Management) Order, 2000**

*SIs. 255B/2000, 225/2002.*

ARRANGEMENT OF SECTIONS

*Section*

1. Title
2. Interpretation
3. Application of exchange rate direction
4. [Repealed]
5. [Repealed]
6. [Repealed]
7. Foreign currency returns
8. Penalty

Schedule : Exchange Return Form

**IT is hereby notified that the Reserve Bank of Zimbabwe has, in terms of section 40 of the Exchange Control Regulations, 1996, and with the approval of the Minister of Finance and Economic Development, has made the following order:—**

***1. Title***

This order may be cited as the Exchange Control (Exchange Rate Management) Order, 2000.

***2. Interpretation***

(1) In this order—

“exchange rate direction” means the Exchange Control (Exchange Rate) Direction, 2002.

(2) Any word or expression to which a meaning has been assigned in the Exchange Control Regulations, 1996, the Exchange Control Order, 1996 and the exchange rate direction shall have the same meaning when used in this order.

[Subsection substituted by s.i 225 of 2002.]

***3. Application of exchange rate direction***

(1) Subject to this section, the exchange rate direction shall, in addition to foreign currency dealers, be binding on—

- (a) the State; and
- (b) any person who, in Zimbabwe, sells or provides any goods or service, whether within or outside Zimbabwe.

(2) If so permitted in writing by the Minister after consultation with the Reserve Bank, and to the extent so permitted, the Commissioner of Customs may, for the purposes of section 115 of the Customs and Excise Act [*Chapter 23:02*], and whether in respect of all imported goods or specified classes of imported goods, designate a selling rate for any foreign currency in excess of that obtained by applying the maximum exchange rate or international cross-rate in accordance with the exchange rate direction.

(3) No person referred to in paragraph (b) of subsection (1) shall charge or receive a price in Zimbabwe dollars in respect of such goods or service in excess of the price obtained by applying the maximum exchange rate specified in the exchange rate direction.

[Subsection substituted by s.i 225 of 2002.]

***4.***

***5.***

***6.***

[Sections repealed by s.i 225 of 2002.]

***7. Foreign currency returns***

